

Commonwealth of Kentucky
Alison Lundergan Grimes, Secretary of State

Alison Lundergan Grimes
Secretary of State
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Articles of Organization
Limited Liability Company

KLC

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Alison Lundergan Grimes
Secretary of State
Received and Filed
9/3/2014 12:48:35 PM
Fee receipt: \$40.00

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the Office of the Secretary of State for filing:

Article I: The name of the company is

Thoroughbred Advisors, LLC

Article II: The street address of the company's initial registered office in Kentucky is

991 Copelin Road, White Mills, KY 42788

and the name of the initial registered agent at that address is **Stephen Kent Richardson**

Article III: The mailing address of the company's initial principal office is

991 Copelin Road, White Mills, KY 42788

Article IV: The limited liability company is to be managed by **Members**

Executed by the Organizer on Wednesday, September 03, 2014

Name of Organizer: **Stephen Kent Richardson**

Signature of individual signing on behalf of Organizer: **Stephen Kent Richardson**

I, **Stephen Kent Richardson**, consent to serve as the Registered Agent on behalf of the limited liability company.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Stephen Kent Richardson