

Commonwealth of Kentucky  
Alison Lundergan Grimes, Secretary of State

LARP  
0774452  
Alison Lundergan Grimes  
KY Secretary of State  
Received and Filed  
5/22/2012 3:35:46 PM  
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Alison Lundergan Grimes  
Secretary of State  
P. O. Box 1150  
Frankfort, KY 40602-1150  
(502) 564-3490  
<http://www.sos.ky.gov>

Annual Report  
Online Filing

ARP

**Company:** TLW INVESTMENTS, L.L.C.  
**Company ID:** 0774452  
**State of origin:** Oklahoma  
**Formation date:** 10/29/2010 12:00:00 AM  
**Date filed:** 5/22/2012 3:35:46 PM  
**Fee:** \$15.00

**Principal Office**

1001 FANNIN  
SUITE 2020  
HOUSTON, TX 77002

**Registered Agent Name/Address**

C T CORPORATION SYSTEM  
306 W. MAIN STREET  
SUITE 512  
FRANKFORT, KY 40601

**Members/Managers**

Manager	Black Stone Natural Resources III-B, L.P.	1001 Fannin, Suite 2020, Houston, Texas 77002
Manager	BSNR III, Inc.	1001 Fannin, Suite 2020, Houston, Texas 77002
Manager	TLW Partners, L.P.	1001 Fannin, Suite 2020, Houston, Texas 77002

**Signatures**

<b>Signature</b>	Dareth Jeffers
<b>Title</b>	POA