Elaine N. Walker Secretary of State P. O. Box 718 Frankfort, KY 40602-0718 (502) 564-3490 http://www.sos.ky.gov

Articles of Organization Limited Liability Company

0789449.06 Elaine N. Walker Secretary of State Received and Filed 4/15/2011 8:03:41 AM Fee receipt: \$40.00

KLC

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the Office of the Secretary of State for filing:

Article I: The name of the company is

American Village Apartments LLC

Article II: The street address of the company's initial registered office in Kentucky is

3700 E Wheatmore Drive, Louisville, KY 40215

and the name of the initial registered agent at that address is Heidi Nichols

Article III: The mailing address of the company's initial principal office is

86 Route 59 East, Spring Valley, NY 10977

Article IV: The limited liability company is to be managed by Members

Executed by the Organizer on Friday, April 15, 2011

Name of Organizer: Effie Stern Signature of individual signing on behalf of Organizer: Effie Stern

I, **Heidi Nichols**, consent to serve as the Registered Agent on behalf of the limited liability company.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Heidi Nichols